

BULLION DAILY RESEARCH REPORT

14-Apr-2021

Fundamental Triggers

Gold rebounds on US Dollar and Treasury Yield

- Gold prices gave up early gains and were flat on Wednesday, as weakness in the US dollar due to higher inflation was countered by some firming in Treasury yields. The next big thing that investors are looking for is the US Retail Sales data on Thursday and if it beats forecasts, which it is expected to.. (It) will put some pressure on gold
- Consumer prices in the United States soared the most in more than 8-1/2 years in March, setting off what most economists expect to be a fleeting spell of higher inflation supporting bullion – a traditional inflation hedge.
- Bullion was also supported by comments from Philadelphia Federal Reserve President Patrick Harker who said the Fed will not withdraw its funding just yet even as the US economy could expand by 5% to 6% this year.

Technical Triggers

- Gold prices have witnessed U-shaped rebound with next resistance around Rs 47000
- Silver prices have seen V-shaped recovery, next resistance at 67250

RSBL Gold Daily Price Chart



RSBL Silver Daily Chart



BULLION DAILY RESEARCH REPORT

Economic Data

Date	Time	Country	Imp	Data	Actual	Forecasted	Previous
14-Apr-2021	14:30	EUR	**	Industrial Production (Feb)	--	-1.1%	0.8%
	18:00	USD	**	Import Price Index (Mar)	--	1.0%	1.3%
	19:30	EUR	**	ECB President Speaks	--	--	--
	23:30	USD	**	Beige Book	--	--	--

RSBL Spot Price @12 noon

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	46736	46859	46807	46196
Silver 999 (Mum)	Rs/ Kg	67100	67440	67598	65487
Gold 999 (Ahd)	Rs/10 gm	46555	46659	46626	46001
Silver 999 (Ahd)	Rs/ Kg	67108	67440	67600	65487

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advice. The author, Directors, other employees of Augmont Enterprise Private Ltd and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above mentioned opinions are based on the information which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses incurred in trading in any event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indication of future performance. Information provided in this report is intended solely for informational purposes and is obtained from sources believed to be reliable. The information contained in this report is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advice.