

BULLION DAILY RESEARCH REPORT

3-Dec-2021

Did You Know

Gold alloys are used in fingerprint and facial recognition sensors.

Fundamental Triggers

Precious Metals slumps as traders weigh Omicron variant, Powell comments

- Gold fell to the lowest in a month with bond yields rebounding as traders continued to assess the threat of the omicron variant to the economic recovery.
- The figures come a day before the government's monthly employment report, which is projected to show payrolls increased by 546,000 in November.
- Bullion has been whipsawed recently by statements from health authorities and vaccine makers on the level of risk posed by the new variant, as well as more hawkish comments from Federal Reserve Chair Jerome Powell.

Technical Triggers

- Gold prices are trying to recover to take resistance at uptrend line around 48000 level
- Silver prices are in oversold zone, support at 58000 and resistance at 64000

RSBL Gold Daily Price Chart



RSBL Silver Daily Price Chart



BULLION DAILY RESEARCH REPORT

ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3063.65	-0.17	-0.01%
World Silver Total ETF	28224.22	-25.90	-0.09%
COMEX Gold Inventory	1053.89	5.00	0.48%
COMEX Silver Inventory	10.97	0.02	0.16%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	78.99	-0.53	-0.67%
USDINR	74.9913	0.08	-0.11%
Dollar Index	96.07	0.04	0.04%

RSBL Spot Price

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	47353	48330	47403	47252
Silver 999 (Mum)	Rs/ Kg	60302	62900	60502	59969
Gold 999 (Ahd)	Rs/10 gm	48714	49716	48814	48610
Silver 999 (Ahd)	Rs/ Kg	48724	49726	48824	48620

Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,66,186	-42,164	-20.2%
Short Positions	47,457	3,150	7.1%
Net Positions	1,18,729	-45,314	-27.6%

Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	54,843	-4,996	-8.4%
Short Positions	24,956	987	4.1%
Net Positions	29,887	-5,983	-16.7%

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	31-Dec-21	1777.4	1795.7	1773.7	1784.3	-10.6	-0.6%	-0.6%	-7.7%	Neutral	1771.0	1776.2	1784.6	1793.0	1798.2
COMEX Silver	\$/oz	31-Dec-21	22.88	23.06	22.19	22.34	-0.44	-1.9%	-1.9%	-16.3%	Oversold	21.99	22.19	22.53	22.86	23.07
MCX Gold	Rs/10 gm	06-Dec-21	47799	48047	47682	47872	-200	-0.4%	-0.4%	-5.5%	Neutral	47641	47728	47867	48006	48093
MCX Silver	Rs/ kg	06-Dec-21	62325	62672	61185	61307	-561	-0.9%	-0.9%	-10.3%	Oversold	60802	61153	61721	62289	62640

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
3-Dec-2021	14:00	Europe	**	ECB President Lagarde Speaks	--	--	--
	15:00	UK	**	Composite PMI (Nov)	--	57.7	57.7
	15:00	UK	**	Services PMI (Nov)	--	58.6	58.6
	19:00	US	***	Nonfarm Payrolls (Nov)	--	550K	531K
	19:00	US	**	Unemployment Rate (Nov)	--	4.5%	4.6%

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above-mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.