

# BULLION DAILY RESEARCH REPORT

10-Dec-2021

## Did You Know

You are more likely to find a 5 ct diamond than a 1 oz gold nugget

## Fundamental Triggers

### Precious Metals heads for worst Weekly run since 2019 before Inflation data

- Gold headed for a fourth straight weekly decline, the longest such losing streak since 2019, before key U.S. inflation data due Friday.
- Investors are weighing the efficacy of vaccines for the omicron variant against the threat it poses to the global reopening as more countries impose curbs. The new strain is 4.2 times more transmissible in its early stage than delta, according to a Japanese scientist who advises the health ministry. Still, a jump in cases in South Africa -- where it was first identified -- hasn't overwhelmed hospitals, leading to optimism that it may only cause mostly mild illness.

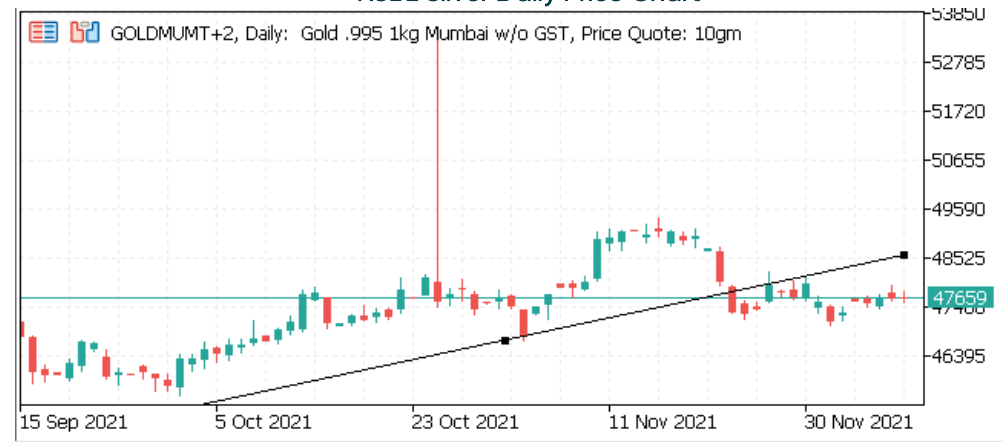
## Technical Triggers

- Gold prices are trying to recover to take resistance at uptrend line around 48000 level
- Silver prices are in oversold zone, support at 58000 and resistance at 64000

RSBL Gold Daily Price Chart



RSBL Silver Daily Price Chart



# BULLION DAILY RESEARCH REPORT

## ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3056.70	1.25	0.04%
World Silver Total ETF	28182.73	98.26	0.35%
COMEX Gold Inventory	1063.20	0.00	0.00%
COMEX Silver Inventory	11.03	0.04	0.34%

## Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	80.76	1.23	1.55%
USDINR	75.52	0.07	-0.09%
Dollar Index	96.20	-0.07	-0.07%

## RSBL Spot Price

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	47905	48120	47952	47631
Silver 999 (Mum)	Rs/ Kg	59885	61127	60085	59572
Gold 999 (Ahd)	Rs/10 gm	49257	49504	49385	49018
Silver 999 (Ahd)	Rs/ Kg	59884	61127	60085	59572

## Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,51,177	-15,009	-9.0%
Short Positions	46,185	-1,272	-2.7%
Net Positions	1,04,992	-13,737	-11.6%

## Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	48,962	-5,881	-10.7%
Short Positions	21,384	-3,572	-14.3%
Net Positions	27,578	-2,309	-7.7%

## Technical Summary

			Futures Price Movement								Fibonacci Support and Resistance					
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	28-Feb-22	1779.5	1789.3	1772.4	1784.7	5.7	0.3%	0.5%	-6.7%	Neutral	1771.7	1775.7	1782.1	1788.6	1792.6
COMEX Silver	\$/oz	31-Mar-22	22.40	22.63	22.23	22.52	0.18	0.8%	-1.6%	-16.1%	Neutral	22.22	22.31	22.46	22.61	22.70
MCX Gold	Rs/10 gm	07-Feb-22	47907	48168	47790	48060	134	0.3%	0.9%	-4.2%	Neutral	47772	47862	48006	48150	48240
MCX Silver	Rs/ kg	07-Mar-22	61236	62040	61167	61828	343	0.6%	-0.1%	-9.5%	Neutral	61139	61345	61678	62012	62218

## Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
10-Dec-2021	12:30	UK	***	GDP (YoY) (Q3)	--	22.2%	6.6%
	19:00	US	***	Core CPI (YoY) (Nov)	--	4.9%	4.6%
	20:30	US	**	Michigan Consumer Sentiment (Dec)		67.1	67.4

**Disclaimer:** This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above-mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.