

BULLION DAILY RESEARCH REPORT

27-Dec-2021

Did You Know

The Earth's core is estimated to contain 20 million tons of gold. This would be enough to coat the surface of the world in gold 1-1/2 feet thick.

Fundamental Triggers

Precious Metals tread water in thin trading with Omicron risks in focus

- Bullion held near the highest close in a month amid muted activity across financial markets with U.S. exchanges closed and other bourses shutting early ahead of Christmas. Prices are still heading for the first annual loss in three years as central banks curb pandemic-era stimulus to fight surging inflation.
- Former Treasury Secretary Lawrence Summers warned of a testing period for the U.S. economy in coming years, with the risk of recession followed by stagnation as the Federal Reserve has been late to spot the dangers of inflation. While recent data has painted a picture of solid growth, consumers are being buffeted by the biggest leap in the consumer price index in decades.

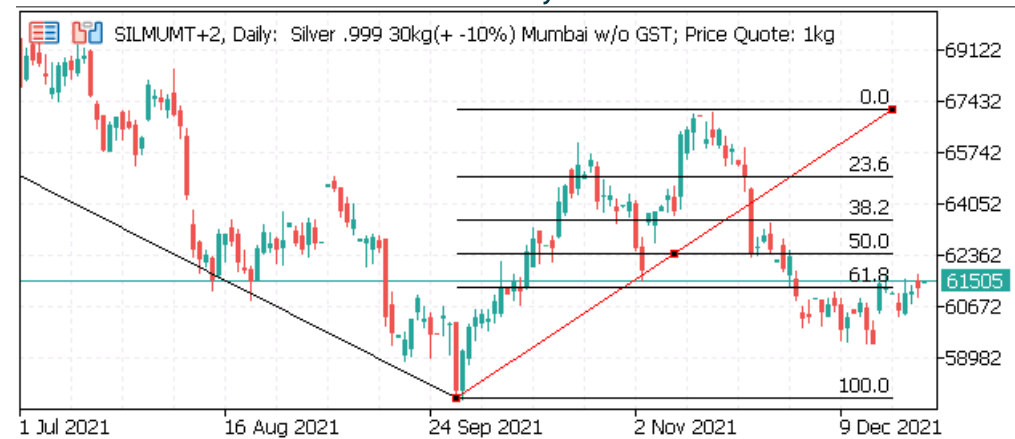
Technical Triggers

- Gold has sustained above resistance of 48200, to head higher towards 49000
- Silver has closed above Fibonacci resistance of 61300 to head higher towards 62400 and 63400

RSBL Gold Daily Price Chart



RSBL Silver Daily Price Chart



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ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3043.28	-0.18	-0.01%
World Silver Total ETF	27923.92	-10.74	-0.04%
COMEX Gold Inventory	1052.71	0.00	0.00%
COMEX Silver Inventory	11.09	0.00	-0.04%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	79.16	0.19	0.24%
USDINR	75.0188	-0.23	0.30%
Dollar Index	96.02	-0.06	-0.06%

RSBL Spot Price

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	48205	48820	48255	48003
Silver 999 (Mum)	Rs/ Kg	61510	61755	61710	60405
Gold 999 (Ahd)	Rs/10 gm	49613	50229	49713	49401
Silver 999 (Ahd)	Rs/ Kg	61490	61715	61689	60365

Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,34,609	-4,281	-3.1%
Short Positions	59,119	13,651	30.0%
Net Positions	75,490	-17,932	-19.2%

Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	47,896	290	0.6%
Short Positions	38,327	8,581	28.9%
Net Positions	9,569	-8,291	-46.4%

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	28-Feb-22	--	--	--	1811.7	23.0	1.3%	2.0%	-5.3%	Neutral	--	--	--	--	--
COMEX Silver	\$/oz	31-Mar-22	--	--	--	22.94	0.41	1.8%	0.5%	-14.2%	Neutral	--	--	--	--	--
MCX Gold	Rs/10 gm	07-Feb-22	48185	48263	48066	48119	-80	-0.2%	1.1%	-4.1%	Neutral	48028	48074	48149	48225	48271
MCX Silver	Rs/ kg	07-Mar-22	62320	62440	62214	62298	110	0.2%	1.1%	-8.5%	Neutral	62178	62231	62317	62404	62457

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
28-Dec-2021	20:30	US	**	CB Consumer Confidence (Dec)	--	--	109.5
29-Dec-2021	19:00	US	**	Retail Inventories Ex Auto (Nov)	--	--	0.5%
	20:30	US	**	Pending Home Sales (MoM) (Nov)	--	0.6%	7.5%
30-Dec-2021	19:00	US	**	Initial Jobless Claims	--	--	206K
	20:15	US	**	Chicago PMI (Dec)	--	61.5	61.8

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