

BULLION DAILY RESEARCH REPORT

18-Nov-2021

Did You Know

A single grain of silver can be pressed into a plate 150 times thinner than a typical sheet of paper

Fundamental Triggers

Precious Metals rise as Fed Officials Feed Debate on Inflation Response

- Gold advanced as investors tracked a steady flow of comments from Federal Reserve officials on how the bank should -- or shouldn't -- respond to surging inflation.
- The Fed's Bank of San Francisco President Mary Daly said she's got more bullish on the economy over the past year, but it's still too early to take action on interest rates
- Gold has rallied this quarter as investors seek a haven against increasing price pressures that the Fed has broadly argued are temporary 1990s.

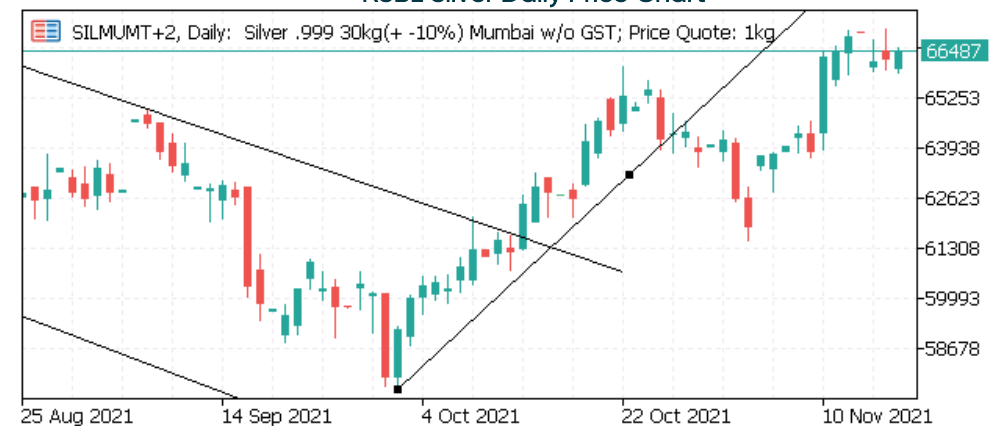
Technical Triggers

- Gold prices have broken the resistance of 48300, taking support at uptrend line, next target 50000
- Silver prices have finally crossed the resistance of 65500, next target 68000

RSBL Gold Daily Price Chart



RSBL Silver Daily Price Chart



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ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3045.76	0.00	0.00%
World Silver Total ETF	28277.03	-13.18	-0.05%
COMEX Gold Inventory	1033.98	2.31	0.22%
COMEX Silver Inventory	11.00	0.04	0.34%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	74.4	0.03	0.04%
USDINR	74.2713	-0.10	0.14%
Dollar Index	95.74	-0.08	-0.09%

RSBL Spot Price

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	49198	49580	49248	49248
Silver 999 (Mum)	Rs/ Kg	66022	67049	66222	65892
Gold 999 (Ahd)	Rs/10 gm	50606	51009	50706	50399
Silver 999 (Ahd)	Rs/ Kg	66030	67049	66230	65892

Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,51,761	-5,418	-3.5%
Short Positions	52,873	-3,055	-5.5%
Net Positions	98,888	-2,363	-2.3%

Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	50,340	-2,305	-4.4%
Short Positions	26,399	2,934	12.5%
Net Positions	23,941	-5,239	-18.0%

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	31-Dec-21	1854.5	1873.1	1853.8	1872.8	13.9	0.7%	4.7%	-2.3%	Neutral	1854.6	1859.2	1866.6	1873.9	1878.5
COMEX Silver	\$/oz	31-Dec-21	24.92	25.34	24.91	25.22	0.15	0.6%	4.8%	-6.0%	Neutral	24.89	24.99	25.16	25.32	25.42
MCX Gold	Rs/10 gm	06-Dec-21	49068	49333	48985	49292	159	0.3%	3.3%	-1.9%	Neutral	48988	49070	49203	49336	49418
MCX Silver	Rs/ kg	06-Dec-21	66329	66857	66255	66625	111	0.2%	2.8%	-2.6%	Neutral	66207	66349	66579	66809	66951

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
18-Nov-2021	19:00	US	**	Initial Jobless Claims	--	260K	267K
	19:00	US	**	Philadelphia Fed Manufacturing Index (Nov)	--	24.0	23.8
19-Nov-2021	12:30	UK	**	Retail Sales (MoM) (Oct)	--	0.5%	-0.2%

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