

# BULLION DAILY RESEARCH REPORT

13-Oct-2021

## Did You Know

Gold has been widely used to fill cavities and perform dental work since the 7th century BCE

## Fundamental Triggers

### Precious Metals Holds Advance as Bond Yields Dip Ahead of U.S. CPI Data

- Gold held a gain as Treasury yields retreated ahead of the release of a report Wednesday that is expected to show U.S. inflation remained elevated.
- Traders are waiting for consumer price index data to assess inflationary pressures from rising energy prices and gauge the outlook for monetary policy.
- Minutes from the Fed's September meeting, also due Wednesday, are likely to provide more insight into the U.S. central bank's thinking on inflation and its bond-buying program.

## Technical Triggers

- Gold prices are reattempting to get back upside, however price need to sustain above 47000 to resume uptrend.
- Silver prices are still trading in downtrend channel, prices need to sustain above 61500 to resume uptrend

RSBL Gold Daily Price Chart



RSBL Silver Daily Price Chart



# BULLION DAILY RESEARCH REPORT

## ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3071.82	-2.70	-0.09%
World Silver Total ETF	28417.63	5.24	0.02%
COMEX Gold Inventory	1055.31	-0.16	-0.02%
COMEX Silver Inventory	11.19	-0.02	-0.17%

## Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	78.02	0.54	0.70%
USDINR	75.515	0.16	-0.21%
Dollar Index	94.35	-0.17	-0.18%

## RSBL Spot Price

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	47204	47435	47254	46859
Silver 999 (Mum)	Rs/ Kg	61339	61720	61542	60717
Gold 999 (Ahd)	Rs/10 gm	48564	48809	48664	48224
Silver 999 (Ahd)	Rs/ Kg	48579	48824	48679	48239

## Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,40,590	10,408	8.0%
Short Positions	72,749	-15,310	-17.4%
Net Positions	67,841	25,718	61.1%

## Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	47,418	8	0.0%
Short Positions	42,788	-1,104	-2.5%
Net Positions	4,630	1,112	31.6%

## Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	31-Dec-21	1753.6	1770.0	1750.5	1759.3	6.7	0.4%	0.3%	-7.8%	Neutral	1747.9	1752.5	1759.9	1767.4	1772.0
COMEX Silver	\$/oz	31-Dec-21	22.61	22.79	22.33	22.51	0.03	0.1%	2.9%	-14.9%	Neutral	22.26	22.37	22.54	22.72	22.83
MCX Gold	Rs/10 gm	06-Dec-21	47099	47420	47036	47198	142	0.3%	1.9%	-5.9%	Neutral	46981	47071	47218	47365	47455
MCX Silver	Rs/ kg	06-Dec-21	61738	62137	61211	61586	89	0.1%	3.7%	-9.2%	Neutral	61072	61291	61645	61998	62217

## Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
13-Oct-2021	11:30	UK	**	GDP (YoY)	--	--	23.6%
	11:30	GBP	**	Industrial Production (MoM) (Aug)	--	0.2%	1.2%
	11:30	GBP	**	Monthly GDP 3M/3M Change	--	3.0%	3.6%
	18:00	USD	***	Core CPI (MoM) (Sep)	--	0.2%	0.1%
	23:30	USD	***	FOMC Meeting Minutes	--	--	--

**Disclaimer:** This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above-mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.