

BULLION DAILY RESEARCH REPORT

29-Oct-2021

Did You Know

Switzerland has the highest per capita gold reserves in the world, at 120 grams per person.

Fundamental Triggers

Precious Metal Heads for Weekly Advance on Global Recovery Concerns

- Gold and Silver headed for a third straight weekly gain on rising demand for havens amid concerns over the global recovery and gyrations in bond markets.
- The Treasury yield curve inverted between 20 and 30 years on Thursday, a sign that investors expect central-bank policy tightening to lead to slower economic growth and inflation. Bullion has gained 2.4% in October amid an intensifying debate surrounding the prospects of monetary tightening as inflation risks from supply-chain snarls and costlier raw materials dim the economic outlook.

Technical Triggers

- Gold prices have been steadily taking support at uptrend line. Bullish momentum continues, next resistance 48300
- Silver prices are also taking support at uptrendline, support at 63800 and resistance at 66000

RSBL Gold Daily Price Chart



RSBL Silver Daily Price Chart



BULLION DAILY RESEARCH REPORT

ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3058.36	0.24	0.01%
World Silver Total ETF	28174.16	-1.07	0.00%
COMEX Gold Inventory	1033.80	-0.25	-0.02%
COMEX Silver Inventory	11.04	-0.03	-0.28%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	74.77	0.36	0.48%
USDINR	74.7813	-0.14	0.19%
Dollar Index	93.39	0.05	0.05%

RSBL Spot Price

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	47895	53679	47948	47651
Silver 999 (Mum)	Rs/ Kg	63902	65705	64101	63809
Gold 999 (Ahd)	Rs/10 gm	49260	55054	49357	49026
Silver 999 (Ahd)	Rs/ Kg	63889	65705	64087	63809

Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,36,452	-7,022	-4.9%
Short Positions	67,171	-6,486	-8.8%
Net Positions	69,281	-536	-0.8%

Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	50,092	2,766	5.8%
Short Positions	30,484	-11,870	-28.0%
Net Positions	19,608	14,636	294.4%

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	31-Dec-21	1798.7	1812.7	1793.1	1802.6	-2.0	-0.1%	2.3%	-6.0%	Neutral	1790.7	1795.3	1802.8	1810.3	1814.9
COMEX Silver	\$/oz	31-Dec-21	24.13	24.31	24.02	24.12	-0.20	-0.8%	8.8%	-10.0%	Neutral	23.97	24.04	24.15	24.26	24.33
MCX Gold	Rs/10 gm	06-Dec-21	48013	48229	47746	47961	-146	-0.3%	3.2%	-4.7%	Neutral	47680	47794	47979	48163	48277
MCX Silver	Rs/ kg	06-Dec-21	64953	65347	64680	64931	-566	-0.9%	8.4%	-5.1%	Neutral	64574	64731	64986	65241	65398

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
29-Oct-2021	14:30	Europe	***	CPI (YoY) (Oct)	--	3.7%	3.4%
	14:30	Europe	**	GDP (YoY)	--	--	14.3%
	18:00	US	**	PCE Price index (YoY) (Sep)	--	--	4.3
	18:00	US	**	Personal Spending (MoM) (Sep)	--	0.5%	0.8%
	19:15	US	***	Chicago PMI (Oct)	--	63.5	64.7

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above-mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.