

BULLION DAILY RESEARCH REPORT

16-Feb-2022

Did You Know

NASA estimates that the asteroid Eros contains 20 billion tons of gold.

Fundamental Triggers

Precious Metals drops as Geopolitical tensions ease

- Precious Metals retreated Tuesday as the steady march toward conflict in Russia over Ukraine was seen easing somewhat, weakening the case for bullion after the commodity rallied to highs not seen since mid-November.
- For now, precious metal prices have backed off as Russian President Vladimir Putin has "pulled his needle away from the balloon" that has recently formed in gold prices, fueled by inflation, and the "pain trade is becoming less of a threat.
- The softening of rhetoric around a possible annexation of Ukraine by Russia also was pushing assets perceived as risky, such as stocks, sharply higher, with the Dow Jones Industrial Average and the S&P 500 headed substantially higher, dulling some investment demand away from gold.

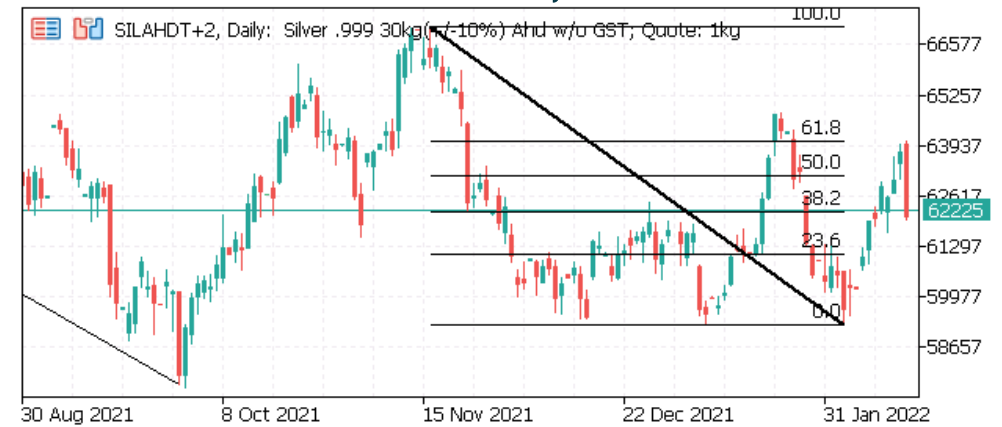
Technical Triggers

- Gold prices have broken the range and traded higher of range of 49000
- Silver prices next resistance 64000 and 64800.

SPOT Gold Daily Price Chart



SPOT Silver Daily Price Chart



BULLION DAILY RESEARCH REPORT

ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3095.03	-2.83	-0.09%
World Silver Total ETF	28084.44	-22.31	-0.08%
COMEX Gold Inventory	1016.02	-0.25	-0.02%
COMEX Silver Inventory	10.94	-0.02	-0.16%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	78.36	-0.54	-0.68%
USDINR	75.68	0.08	-0.10%
Dollar Index	96.19	-0.19	-0.19%

SPOT Prices

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	49379	50341	49429	49328
Silver 999 (Mum)	Rs/ Kg	62361	64084	62861	62265
Gold 999 (Ahd)	Rs/10 gm	50807	51804	50907	50754
Silver 999 (Ahd)	Rs/ Kg	62298	64044	62798	62200

Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	1,35,187	12,744	10.4%
Short Positions	50,298	-9,597	-16.0%
Net Positions	84,889	22,341	35.7%

Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	43,311	-2,561	-5.6%
Short Positions	33,172	-1,127	-3.3%
Net Positions	10,139	-1,434	-12.4%

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	29-Apr-22	1862.2	1876.5	1851.9	1869.4	38.2	2.1%	4.7%	2.7%	Neutral	1850.7	1856.5	1865.9	1875.3	1881.1
COMEX Silver	\$/oz	31-May-22	23.65	24.02	23.61	23.90	0.57	2.4%	6.9%	2.6%	Neutral	23.59	23.68	23.84	24.00	24.09
MCX Gold	Rs/10 gm	06-Apr-22	49450	50011	49443	49916	1129	2.3%	5.4%	4.5%	OverBought	49439	49573	49790	50007	50141
MCX Silver	Rs/ kg	07-Mar-22	63100	64537	63100	64233	1574	2.5%	5.9%	3.0%	Neutral	63069	63408	63957	64506	64845

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
16-Feb-2021	07:00	China	**	CPI (YoY) (Jan)	--	1.0%	1.5%
	07:00	China	**	PPI (YoY) (Jan)	--	9.5%	10.3%
	12:30	UK	**	CPI (YoY) (Jan)	--	5.4%	5.4%
	19:00	US	**	Retail Sales (MoM) (Jan)	--	2.0%	-1.9%
	19:45	US	**	Industrial Production (YoY) (Jan)	--	--	3.67%

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above-mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.