

BULLION DAILY RESEARCH REPORT

4-Mar-2022

Did You Know

"Aurophobia" is the irrational fear of gold.

Fundamental Triggers

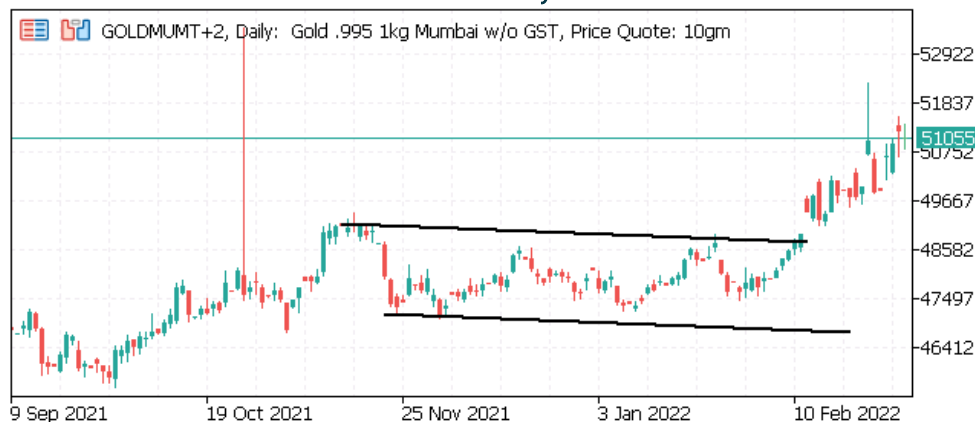
Precious Metal limbs as haven demand gains on shelling of Nuclear Plant

- Precious Metal climbed on increased demand for the haven asset, after the shelling of Europe's largest nuclear power plant raised concerns over the safety of the facility in Ukraine. While investors have turned to bullion as a store of value and inflation hedge, rising rates present a very real headwind to the non-interest-bearing metal.
- Investors have sought out bullion as a store of value amid the uncertainty, with inflows into exchange-traded funds backed by the metal amounting to about 34 tons this week.
- Still, geopolitical events that manifest into macroeconomic shocks -- such as the oil embargo in the 1970s, the Latin American sovereign debt crisis in the early 1980s, and the global financial crisis in the late 2000s -- can provide a more sustained bid for gold.

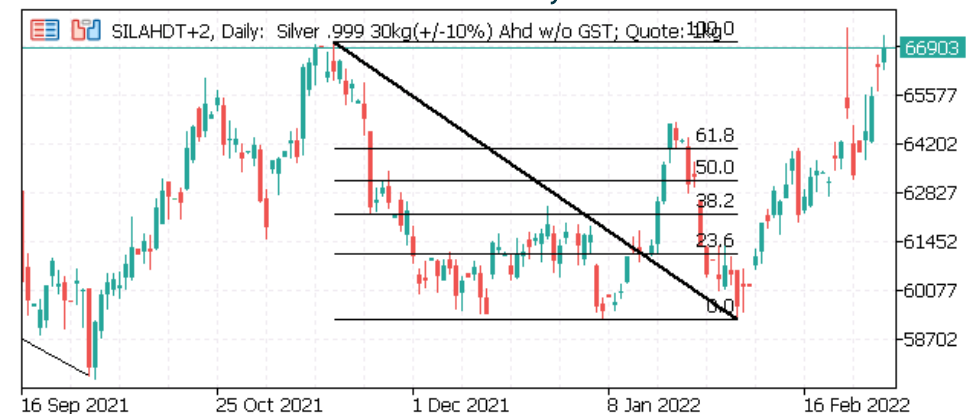
Technical Triggers

- Gold prices support is 50000 and resistance at 52000
- Silver prices have support is 64000 and resistance is 67000 and 73000.

SPOT Gold Daily Price Chart



SPOT Silver Daily Price Chart



BULLION DAILY RESEARCH REPORT

ETF and Inventory Holdings

(In Tonnes)	Holdings	Inc/ Dec	% Chg
World Gold Total ETF	3152.51	3.39	0.11%
World Silver Total ETF	28128.60	-1.29	0.00%
COMEX Gold Inventory	1013.78	-0.12	-0.01%
COMEX Silver Inventory	10.73	-0.01	-0.07%

Ratio and Currency Movement

	Close	Chg	%Chg
Gold to Silver Ratio	77.26	0.67	0.87%
USDINR	75.91	0.20	-0.26%
Dollar Index	97.89	0.10	0.11%

SPOT Prices

	Unit	Sell	High	Buy	Low
Gold 999 (Mum)	Rs/10 gm	51331	51745	51481	50348
Silver 999 (Mum)	Rs/ Kg	67009	67285	67780	63877
Gold 999 (Ahd)	Rs/10 gm	52949	53368	53046	51909
Silver 999 (Ahd)	Rs/ Kg	66915	67235	67724	63777

Gold CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	2,03,121	33,573	19.8%
Short Positions	42,139	-1,763	-4.0%
Net Positions	1,60,982	35,336	28.1%

Silver CFTC Managed Money Holdings

(No. of Contracts)	Open Interest	OI Weekly Change	OI Weekly % change
Long Positions	47,215	2,799	6.3%
Short Positions	21,125	-5,646	-21.1%
Net Positions	26,090	8,445	47.9%

Technical Summary

			Futures Price Movement									Fibonacci Support and Resistance				
	Unit	Expiry	Open	High	Low	Close	Net Chng	1 D % Chng	Monthly % Chng	Yearly % Chng	Signal	Sup2	Sup1	Pivot	Res1	Res2
COMEX Gold	\$/oz	29-Apr-22	1931.7	1944.6	1923.1	1935.9	15.9	0.8%	2.0%	5.9%	Neutral	1921.2	1926.3	1934.5	1942.7	1947.8
COMEX Silver	\$/oz	31-May-22	25.45	25.67	25.08	25.21	0.08	0.3%	3.7%	8.1%	Neutral	24.95	25.09	25.32	25.54	25.68
MCX Gold	Rs/10 gm	06-Apr-22	51562	51951	51391	51770	1010	2.0%	2.0%	7.6%	Neutral	51358	51490	51704	51918	52050
MCX Silver	Rs/ kg	07-Mar-22	67939	68775	67700	67904	2984	4.6%	4.6%	8.4%	Neutral	67462	67716	68126	68537	68791

Economic Data

Date	Time	Country	Importance	Data	Actual	Forecasted	Previous
04-Mar-2022	15:00	UK	**	Construction PMI (Feb)	--	54.3	56.3
	15:30	Europe	**	Retail Sales (MoM) (Jan)	--	1.5%	-3.0%
	19:00	US	***	Nonfarm Payrolls (Feb)	--	400K	467K
	19:00	US	***	Unemployment Rate (Feb)	--	3.9%	4.0%

Disclaimer: This report contains the opinion of the author, which is not to be construed as investment advices. The author, Directors, other employees of Augmont Enterprise Private Ltd. and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed above. The above-mentioned opinions are based on the information, which is believed to be accurate, and no assurance can be given for the accuracy of the information. The author, directors and other employees and any affiliates of Augmont Enterprise Private Ltd cannot be held responsible for any losses in trading. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by or from Augmont Enterprise Private Ltd. that the reader or client will profit or the losses can or will be limited in any manner whatsoever. Past results are no indications of future performance. Information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. The information contained in this report is no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. We do not offer any sort of portfolio advisory, portfolio management or investment advisory services. The reports are only for information purpose and are not to be construed as investment advices.