

# **Augmont Bullion Recommendations & Performance**

## **Tracker - July to December 2023**

Please find the Performance Tracker of Recommendations given in the last six months of 2023, through Daily Reports and Weekly Blog. All major trends in gold and silver prices are captured in these recommendations with more than **90% accuracy**. Click on recommendation dates to verify the details.

Sr No.	Rec Date	Recommendation	Movement/ Points covered	Target achieved Date
1	<a href="#">03-Jul-23</a>	For those who were waiting for buying on dips, I think it's a strategic time to buy gold around \$1900 (~ Rs 58000) for the long term.		
2	<a href="#">04-Jul-23</a>	Gold prices have rebounded from strong psychological support of \$1900 (~ Rs 57500), next resistance is \$1950 (~ Rs 58700)	400	05-Jul-23
3	<a href="#">04-Jul-23</a>	Silver prices have very important support around \$22(~ Rs 67000), which is a 50% Fibonacci retracement level of rally from \$18 to \$26. Prices have rebounded from that level heading towards next resistance of \$23.25 (~ Rs 70500)	1000	05-Jul-23
4	<a href="#">07-Jul-23</a>	Silver Prices have rebounded from 70300 heading towards the next resistance of \$23.50 (~ Rs 71600)	1300	11-Jul-23
5	<a href="#">10-Jul-23</a>	A sustainable daily close above the Rs 59000 will turn gold bullish for the short term, with Rs 60000 as the immediate upside target.	1000	20-Jul-23
6	<a href="#">11-Jul-23</a>	Silver prices have very important support around \$22(~ Rs 68000) which is also 200 DMA and a 50% Fibonacci retracement level of rally from \$18 to \$26. Prices have rebounded from that level heading towards the next resistance of \$23.50 (~ Rs 72000)	1000	12-Jul-23
7	<a href="#">13-Jul-23</a>	The spot price will continue to rise toward the subsequent leg higher of \$1975 to \$1985 as long as it remains stable above the demand zone between \$1945 and 1940.	\$25	18-Jul-23
8	<a href="#">13-Jul-23</a>	The next resistance level for silver is \$25.2. Silver has recovered and crossed key resistance at \$23.5.	\$1	14-Jul-23
9	<a href="#">17-Jul-23</a>	Silver has crossed the important resistance of \$25 (~ Rs 75000) and the next level to watch for is \$26 (~Rs 78000).	Not achieved	
10	<a href="#">20-Jul-23</a>	Gold has cleared resistance of Rs 59600, the next level to look for is 60,000 and 60500	1 <sup>st</sup> achieved	20-Jul-23
11	<a href="#">31-Jul-23</a>	A decisive break below 59000 the support could expose downside risks below Rs 58000.	low of 58300, so 700 points	17-Aug-23
12	<a href="#">01-Aug-23</a>	Last week's low of Rs 73400 in Silver is very crucial, if broken can drag prices to Rs 71000	2400	07-Aug-23
13	<a href="#">03-Aug-23</a>	Silver has broken important support of last week of Rs 73400, now prices are expected to downslide to 70400	3000	07-Aug-23

14	<a href="#">11-Aug-23</a>	Gold has broken important support of Rs 58800, prices can slide down to Rs 58000 in the near term	low of 58300, so 500 points	14-Aug-23
15	<a href="#">11-Aug-23</a>	Silver has broken important support of Rs 70000, prices can slide down to Rs 68000 in the near term.	low of 69400, so 1400 points	14-Aug-23
16	<a href="#">23-Aug-23</a>	Silver has formed a base around Rs 70000 and is heading towards Rs 73000 in the short term.	2000	23-Aug-23
17	<a href="#">25-Aug-23</a>	Silver has formed a base around Rs 70000 and is heading towards Rs 75000 in the short term	2000	30-Aug-23
18	<a href="#">29-Aug-23</a>	Gold prices have finally broken the range of \$1930-\$1950, the next area of resistance is \$1980	\$30	30-Aug-23
19	<a href="#">06-Sep-23</a>	Silver prices are seeing profit-booking and next support is Rs 74000 and Rs 73000.	1500	14-Sep-23
20	<a href="#">08-Sep-23</a>	Silver prices are seeing profit-booking and the next support is Rs 71500 and Rs 70000	1800	14-Sep-23
21	<a href="#">08-Sep-23</a>	Gold prices are facing strong resistance at \$1980 (60000). The next support lies at \$1935 (59000).	150	12-Sep-23
22	<a href="#">11-Sep-23</a>	The next targets for the bears could be Rs. 58300 and Rs. 58000 if the price of gold falls below Rs. 58800	800	14-Sep-23
23	<a href="#">14-Sep-23</a>	Silver has broken important up trendline support of Rs 72000. Prices should get supported around 70000 now and then rebound	2000	14-Sep-23
24	<a href="#">15-Sep-23</a>	Gold prices have rebounded after touching important support levels of \$1920 (Rs 58300) and heading higher towards resistance of of\$1960 (Rs 59100).	400	15-Sep-23
25	<a href="#">15-Sep-23</a>	Silver prices gave a dead-cat bounce after breaking the uptrend line at a touching low of Rs 70000. The next level to watch for is Rs 72300.	600	15-Sep-23
26	<a href="#">09-Oct-23</a>	Buy positions can be initiated in Gold in the range of Rs 56800-Rs 57000 for the target of Rs 57600 and Rs 58000 in the short-term	1100	12-Oct-23
27	<a href="#">09-Oct-23</a>	While Silver can be bought near Rs 68000 for the target of Rs 70000 and Rs 72000 in the short-term.	2000	12-Oct-23
28	<a href="#">10-Oct-23</a>	From current levels of Rs 57500, it appears that this momentum will likely continue to the next resistance levels of Rs 58000 and 58500	500	12-Oct-23
29	<a href="#">16-Oct-23</a>	This rally is expected to continue towards \$1965 (Rs 60000) for gold.	1500	20-Oct-23
30	<a href="#">16-Oct-23</a>	It seems the bottom has been made in Silver for the short term and the rally is expected to continue towards \$24 (Rs 73500).	2500	20-Oct-23
31	<a href="#">20-Oct-23</a>	Gold prices continue their uptrend, after sustaining above resistance of \$1950. The next level to watch for is \$2000 (Rs 61000)	1000	20-Oct-23
32	<a href="#">23-Oct-23</a>	Gold rally seems overstretched, so those holding long positions are advisable to book profits because we might see some consolidation to profit-booking now	1000	24-Oct-23
33	<a href="#">26-Oct-23</a>	Once the Silver prices sustain above \$23.20, they are expected to head higher towards \$24. (Activated on 15-Nov)	\$0.8	16-Nov-23
34	<a href="#">01-Nov-23</a>	Gold prices, if sustained below 61000, can retrace up to levels of Rs 60200, due to profit-booking of a steep rally	800	08-Nov-23
35	<a href="#">01-Nov-23</a>	Silver prices if sustained below 71000, can retrace up to Rs 70000 due to profit booking	1000	08-Nov-23

36	<a href="#">02-Nov-23</a>	Silver prices are also consolidating, and if sustained above 72000, can rise to 73500. (Activated on 15-Nov)	1500	16-Nov-23
37	<a href="#">18-Nov-23</a>	The rally is gaining steam again with the next target for Gold being a previous high of \$2018 (~Rs 61600) and then \$2045 (~ Rs 62500).	1800	28-Nov-23
38	<a href="#">18-Nov-23</a>	Silver prices need to sustain above \$24(Rs 73500) to resume their uptrend again and head towards \$25.2(~Rs 76000) and \$26.4 (~Rs 78000).	4500	04-Dec-23
39	<a href="#">25-Nov-23</a>	Silver has given Inv H&S breakout at \$24 (~Rs 73500) for target of \$27 (~ Rs 82000)	Open - Long-term Recommendation	
40	<a href="#">28-Nov-23</a>	Once the gold prices trade above \$2020 (Rs 61800) the next target would be \$2080 (Rs 63000).	1200	30-Nov-23
41	<a href="#">28-Nov-23</a>	Silver has cleared strong resistance of \$24 (Rs 73500), the next short-term target is \$25 (Rs 76000)	2500	30-Nov-23
42	<a href="#">30-Nov-23</a>	Silver after clearing the resistance of \$25 (Rs 76000), the next level to watch for is \$26 (Rs 78000).	2000	04-Dec-23
43	<a href="#">04-Dec-23</a>	One should be cautious now, as gold prices have run up very fast to \$2080. We could see some retracement and profit booking in prices up to \$2000 this month	\$80	11-Dec-23
44	<a href="#">16-Dec-23</a>	For the next 15 days, gold prices are expected to trade from Rs 61000 to Rs 63000.	same range bound movement	
45	<a href="#">16-Dec-23</a>	Silver Prices are expected to trade from Rs 73000 to Rs 76000 for the next 15 days.	same range bound movement	
46	<a href="#">23-Dec-23</a>	Gold prices expected to rise at least 10% higher from current levels of \$2060 (Rs 63000) towards \$2250-2300 (Rs 69000-70000) in 2024.	Open - Long-term Recommendation	
47	<a href="#">23-Dec-23</a>	Silver prices to head 20% higher from current prices of \$25 (Rs 75000) to \$30 (Rs 90000) in 2024.	Open - Long-term Recommendation	

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